

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1492 - HB 2091

March 20, 2009

SUMMARY OF BILL: Authorizes a person with a previous felony conviction who has fulfilled all obligations arising from the previous conviction, including full restitution, has not been subject to confinement for five-continuous years, and who meets all other requirements under Tenn. Code Ann. § 40-11-317 to be a bail bondsmen.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue – Not Significant
Increase State Expenditures – Not Significant**

Assumption:

- Currently, the Department of Commerce and Insurance denies applications for a bail bondsmen license if the applicant has been convicted of a felony. The Department estimates a few additional licenses will be issued as a result of this bill. Any additional revenue generated is estimated to be not significant and additional costs incurred can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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